



Data Science in Action

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[On loan from - Sean Owen | Director, Data Science]



Data Science Deluge..



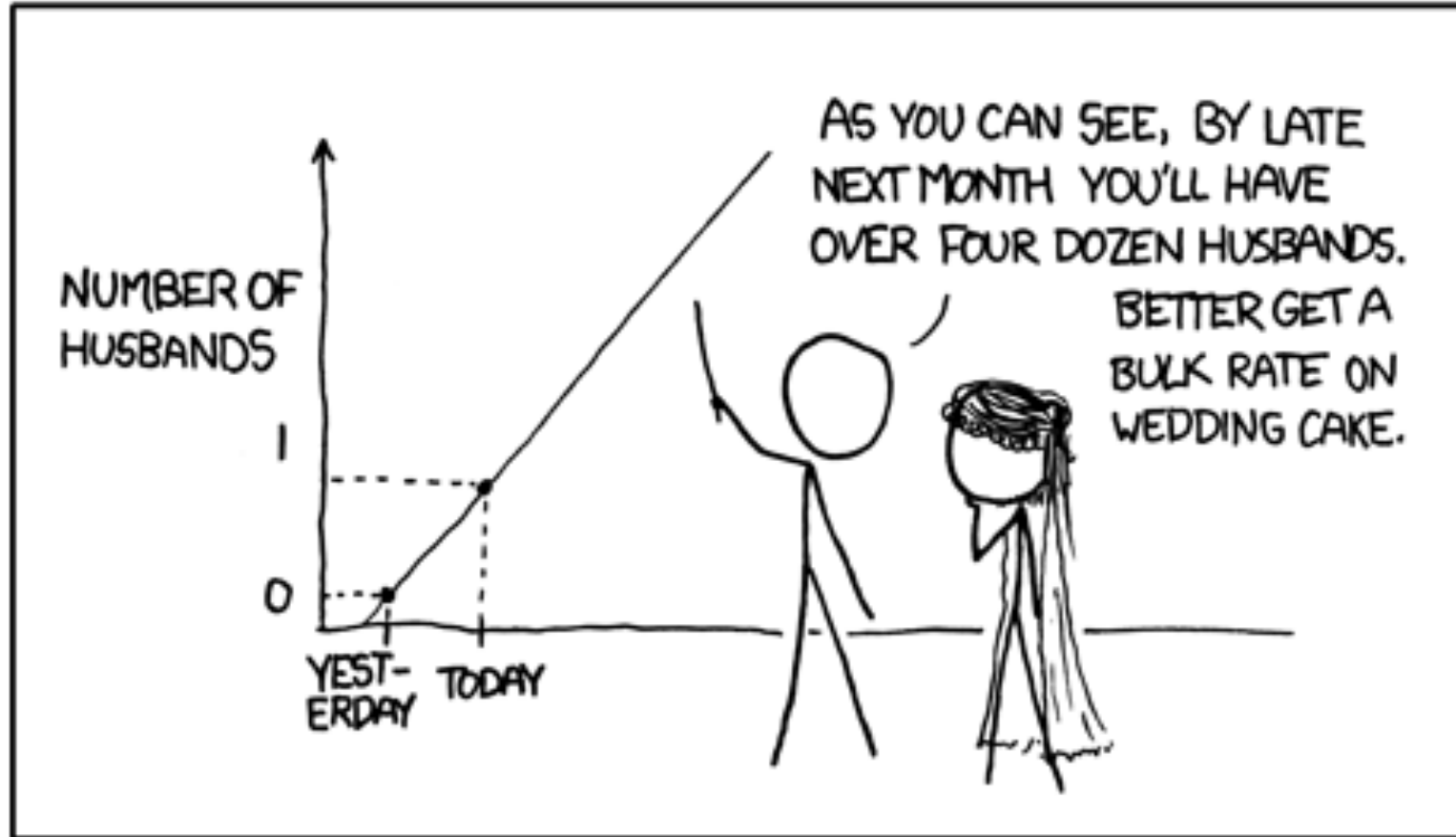
Talk Overview

- What is a Data Scientist?
- Introduction to Data Products
- Understanding Data Processing Engines: SQL, MapReduce, and Spark
- Data Modeling for Data Science
- Algorithms Every Data Scientist Should Know
- Executing a Data Product Strategy

What is a Data Scientist?

One Definition...

MY HOBBY: EXTRAPOLATING



...and Another...



Zvi
@nivertech



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"Data Scientist" is a Data Analyst who lives in California.



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...and Another...







Big Data Borat
@BigDataBorat












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Data Science is statistics on a Mac.

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...and Another...



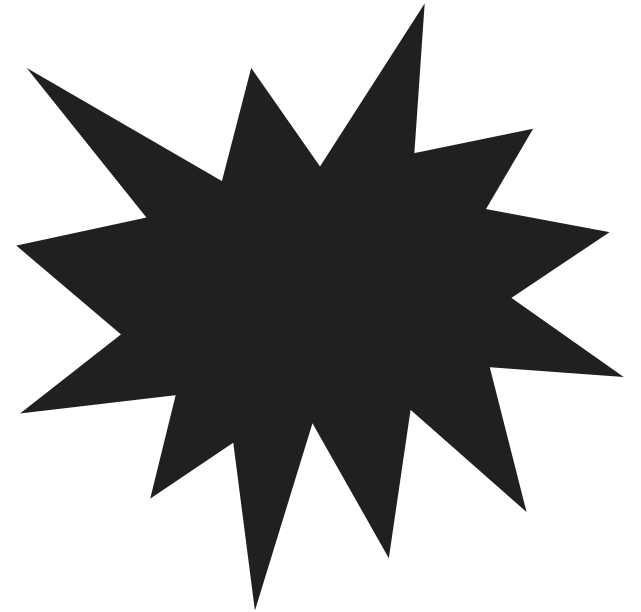
...and Another...



Phase 1. **Collect Data**



Phase 2. **Data Science?**



Phase 3. **Profit!**

...versus Another



Josh Wills

@josh_wills

Data Scientist (n.): Person who is better at statistics than any software engineer and better at software engineering than any statistician.



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976

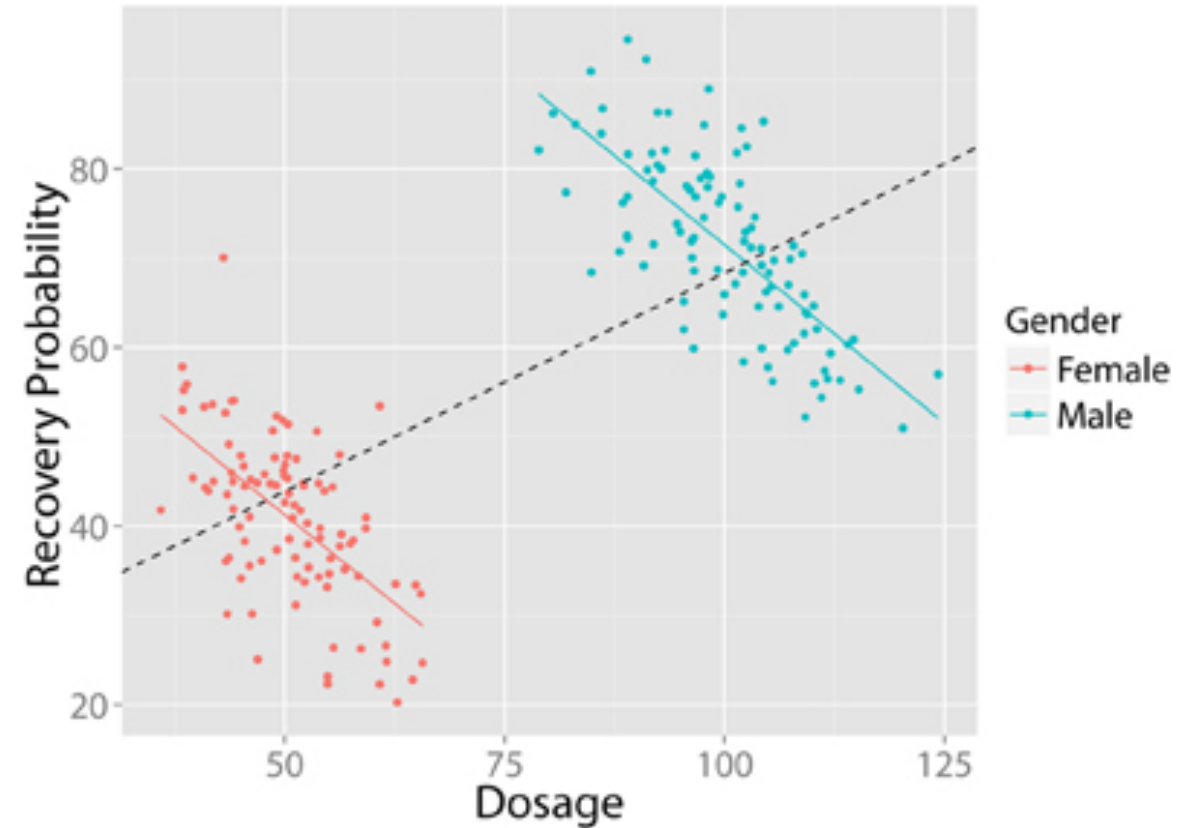
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Data Scientist vs. Software Engineer

- Most software engineers do not understand the assumptions behind statistical models
 - Independence
 - Normally distributed errors
- Common errors/pitfalls when conducting data analysis
 - Correlation \neq causation
 - Simpson's Paradox



Introduction to Data Products

What is a Data Product?



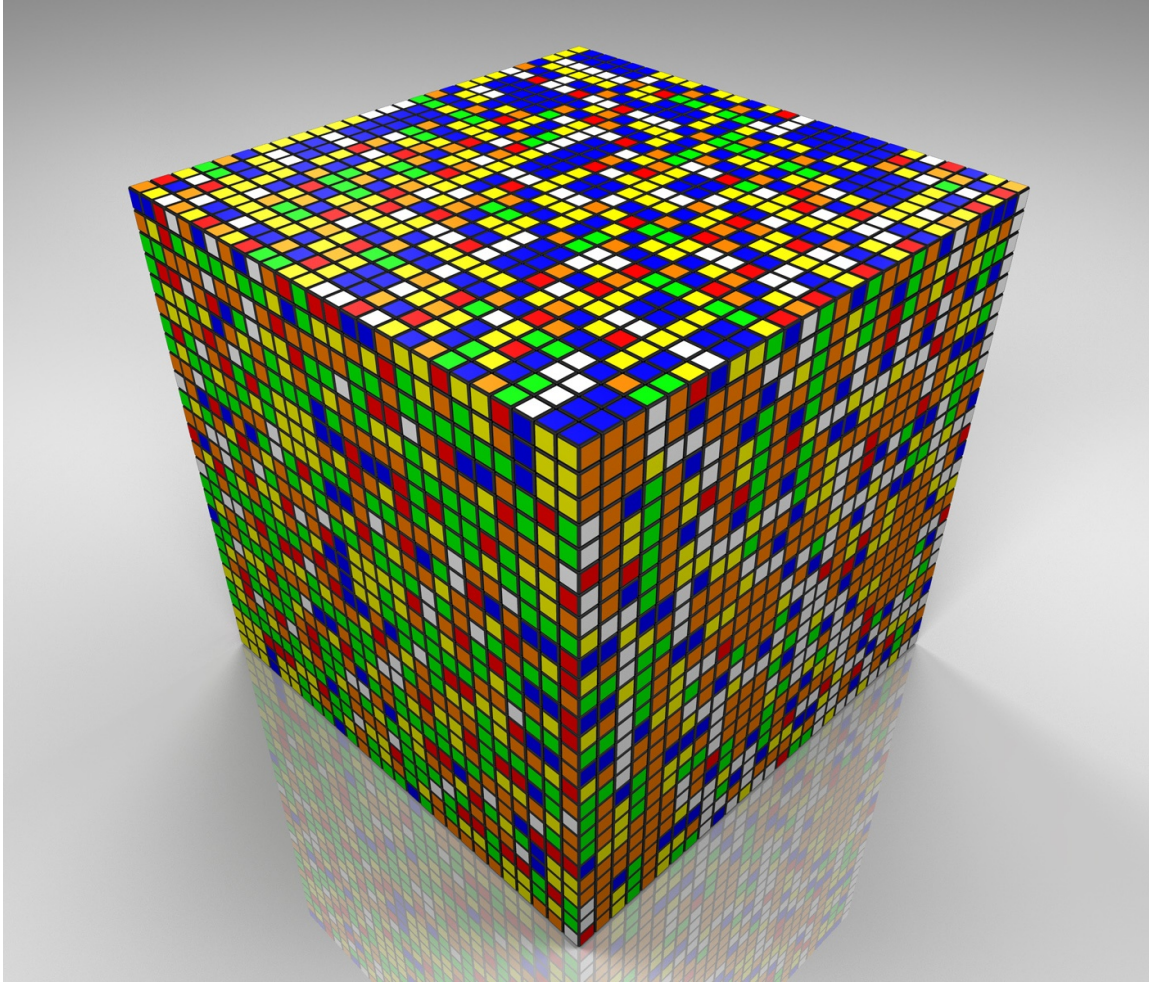
- Created from data
- Using the product generates more data
- This data can be used to improve the functionality of the product
 - Ideally in an automated fashion

Classic Data Products

- Data products aren't a new idea, just a new phrase
- Credit scorecards and rules-based fraud detection engines have been around for a long time
- What has changed?

Sample Credit Decision Scorecard Report		
Scorecard	results	recommendation
PROPOSED RENT	1000	N/A
STATED MONTHLY INCOME	4500	N/A
INCOME TO RENT	4.5:1	PASS
INCOME TO DEBT	2.75:1	PASS
INCOME TO DEBT INCL RENT	1.7:1	PASS
CREDIT SCORE	PASS above 700 FAIL below 600	CONDITIONAL
DELINQUENT ACCOUNTS	FAIL if more than 2	PASS
COLLECTION/CHARGE OFF	FAIL if more than 2	CONDITIONAL
BANKRUPTCY RECORDS	FAIL if within 3 years	PASS
OVERALL COMPOSITE:		CONDITIONAL

Big Data and Data Products



- What makes “big data” big?
 - Volume?
 - Variety?
 - Velocity?
- Data becomes big when we take one or more large data sets and start to analyze *relationships* between observations

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Espresso Machine



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Data Products Are The New Competitive Advantage



Designing for Iteration





cloudera
Thanks!